

IMPORTANT CIRCULAR

PRINCIPAL CONTROLLER OF DEFENCE ACCOUNTS

107, LOWER AGARAM ROAD, BANGALORE- 560 007

TELE: 080-25545101, 25549746 Extn-352 (FUND CELL) Email;cda-blor@nic.in

NO.FC/CNPS/2180/CIR

Dated: 13th Jun, 2018.

To

All the sub offices

PAOs, AOGs under the audit jurisdiction of this office

Sub: Recommendations of the Committee to suggest measures for streamlining implementation of NPS

Ref: Min. of Finance, DOE letter no. 1(24)/EV/2016 dt. 28.05.2018 (copy enclosed)

This office has received Hqrs letter no. AT-II/NPS/Corr-XIII(PC) dt. 05.06.2018 (copy enclosed) on the above subject,

It is requested to provide necessary inputs and suggestions as desired by DoE, MoF in the ibid letter **latest by 15.06.2018 by email (cda-blor@nic.in)**, so that the same may be forwarded for necessary action.

-Sd/-


Sr. Accounts Officer (FC)

Encl; As above

Copy to:

✓ The Officer in Charge,
OA Cell(Local)

..... for uploading in the official website


Sr. Accounts Officer (FC)



भारत सरकार
Govt. of India

रक्षा लेखा महानियंत्रक का कार्यालय
उलान बटार मार्ग, पालम, दिल्ली छावनी - 110010
(लेखा परीक्षा - II अनुभाग)
Office of The Controller General of Defence Accounts
Ulan Batar Road, Palam, Delhi Cantt. - 110010
(Audit - II Section)
वेबसाइट/website: <http://cgda.nic.in>



रक्षा मंत्रालय
Ministry of Defence

E-MAIL/SPEED POST

MOST URGENT

No.: AT-II/NPS/Corr-XIII (PC)

12/6

Date: 05/06/2018

To

PCDA Bengaluru

Sub: Recommendations of the Committee to suggest measures for streamlining implementation of NPS

This HQrs is in receipt of Ministry of Finance, Deptt. of Expenditure letter no. 1(24)/EV/2016 dated 28/05/2018 (copy enclosed) on the above subject, which is self explanatory.

It is requested to provide necessary inputs and suggestions as desired by DoE, MoF in the ibid letter latest by 15/06/2018, so that the same may be forwarded to them for their necessary actions.

This issues with the approval of Jt. CGDA (P&W).

Ashish

(Ashish Yadav)

Sr. ACGDA (AT-I)

फोन/phone: 011-25665580

ई-मेल/e-mail: nps.cgda@nic.in

फैक्स/fax: 011-25674806

कृपया पत्राचार में टेलीफोन नंबर एवं ई-मेल आईडी का उल्लेख अवश्य करें। Please quote Telephone No. & E-Mail ID

in all correspondence.

10# 18/06/2018

for you
29/5

No.1(24)/EV/2016
Government of India
Ministry of Finance

Department of Expenditure
(E-V Branch)

North Block, New Delhi,
the 28th May, 2018.

Jt. CGDA (P&W)
Asst. Secy. (P&W)
3/5/18
6740 (AT-IV/NPS)

To,

Shri Karwaldeep Singh,
Jt. CGDA (Pension),
Controller General of Defence Accounts,
Ulan Bafar Road, New Delhi 110010

Subject: Recommendations of the Committee to suggest measures for streamlining
implementation of NPS

Sir,

In pursuance of the decision of the Government, the Department of Financial Services had constituted a Committee to suggest measures for streamlining implementation of National Pension System under the Chairmanship of Secretary, DoP&PW. The Committee has since submitted its report.

2. With regard to delay in crediting of contribution into NPS architecture, the Committee has made the following recommendations:

"In case there is delay in crediting of contribution into NPS architecture beyond the prescribed timeline due to factors not attributable to the concerned employee, the amount may be credited to the NPS account of the employee along with the interest for the delayed period. The rate of interest for this purpose would be the same as applicable to GPF from time to time for the period of delay up to 31.03.2018. The interest would be compounded annually. For the delays after 31.03.2018, the rate of interest would be the average rate of return in Tier-I of NPS during the previous year. Such rate of interest based on the average returns would be notified by PFRDA from time to time."

Jt. C.G.D.A. (Pension)

228 29/5

Jt. C.G.D.A. (P&W)

अवधि सं./Dy. No. 286 दि./Date. 1/6/18

रक्षा लेखा व० सहा० महानियंत्रक (ए.वाई.)
Sr. A.C.G.D.A. (A.Y.)

अवधि सं./Dy. No. 740 01/06/18

-2-

3. In order to enable this Department to consider issue of general orders to give effect to the recommendations in so far as the issue of making up the delayed payment based on the applicable GPF rate of interest during the period of delay up to 31.03.2018 is concerned, in an appropriate and procedurally correct way, it is requested that necessary inputs and suggestions may be given urgently so that the proposed order does not lead to any practical difficulties on the part of pension accounting organizations.

Thanking You

Yours faithfully,

(Amar Nath Singh)

Director

Tel: 23093 811

o/c
Issued
29/05/2018