

कार्यालय रक्षा लेखा प्रधान नियंत्रक

Principal Controller of Defence Accounts

सं. 107, लोअर अग्रम रोड, अग्रम पोस्ट, बंगलूर - 560 007

No.107, Lower Agram Road, Agram Post, Bangalore-560 007

IMPORTANT CIRCULAR-III
(THROUGH WEBSITE)

Sub : Submission of Self assessment and computation of Income Tax for the Financial Year 2020-21 and Assessment Year 2021-2022.

Attention is invited towards this office Important Circular of even no. dated 30.04.2020. As per the Finance Act, Income Tax is required to be deducted under section 192 of the Act from income chargeable under the head 'Salaries' for the financial year 2020-2021 (i.e. Assessment Year 2021-2022) at the certain rates (on the basis of option of Old tax regime/New tax regime, chosen by the individual) as stipulated under Finance Act applicable. Hence, computation of Income Tax on Self Assessment basis with details of Earnings, deductions and Savings has to be entered in 'TULIP'.

It is, therefore, enjoined upon all the officers/ Individuals of all the Sections in Main Office and all the Sub Offices to **submit the self assessed computation of Income Tax by 15.10.2020 failing which, outstanding tax liability will be deducted in 05 equal instalments.** The desired documents for submission of proof of savings has already been intimated vide this office Important Circular-2 of even no. dated 13.07.2020. It is requested to submit the documentary proof as per the same only.

Further, while seeking /claiming any exemption from Income Tax in their assessment on provisional basis, **the valid documentary proof must be submitted by 07.02.2020.** The provisional savings, for which the proofs are not submitted within stipulated time, will not be considered while filing IT returns by this office. In the event of failure to submit proof of IT savings, IT due on account of non-submission of proof of savings should be paid by the Officer/individual concerned through challan directly to the IT department and intimated to this office.

It is also requested that those, who have submitted provisional certificate of loan or those who wish to submit the same for entering their savings in Tulip, has to submit final certificate (duly indicating the principal & interest portion) by the end of March 2021.

Jt.CDA has seen.

No: ANPAY/1/CIRCULAR

Dated: 22/09/2020

Annalabhi
GO(AN-PAY)
23/09/20

Distribution: s

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